Econ 522: Intermediate Macroeconomics, Fall 2017
MWF 10:00-10:50am
Wescoe 4045

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Office: Snow 239
Office Hours: Monday 11am-12:30pm, Wednesday 8:20am-9:50am, or by appointment

This course will begin with measurement of key macroeconomic indicators. We will then consider aspects of national income, the monetary and financial systems, inflation, the open economy, unemployment, and government debt in greater depth. Finally, we will examine long-run (economic growth) and short-run (business cycle) macroeconomic models.

Textbook: Mankiw, N. Gregory, *Macroeconomics*, Eighth Edition, Worth Publishers, 2012. You may use the ninth edition instead. The course Blackboard site has a link to the 8th edition on Amazon. Typically, used copies (some of which may be in new condition) are available on Amazon for less than $30-$40. Please let me know if you would like a copy to be put on reserve in the library.

Attendance: Regular attendance is encouraged. Exams will include questions about material covered during lectures, but not covered in the textbook. Students are responsible for all material covered and announcements made during missed classes. Additionally, extra points will be given for attendance as outlined below.

Attendance Credit: Extra points will be added to final course grades based on attendance. No absences will be excused. Students must sign the attendance sheet passed around each class in order to get credit for attendance. The first class will not be counted for absences.

Absences	Extra Points
0 to 3 classes	10 points
4 to 5 classes	5 points
6 or more classes	0 points

Homework / Readings: Students are expected to complete textbook readings. Occasionally, I will assign additional readings, which will be given out in class and posted on Blackboard. Practice problems and solutions will also be given out in class and posted on Blackboard. As a general rule, you should spend at least 2-3 hours studying and preparing for every hour of class time. Please do not hesitate to email me or come to office hours if you are having difficulty with the material or you would like suggestions on how to study and prepare.

Exams: There will be five exams (4 midterms, 1 final). They will not be cumulative. Exams will weigh heavily toward material covered in class. However, you should also be prepared to

answer questions on readings and other assignments. Exams will have a variety of question types. To prepare for exams, you should be able to define key terms, and explain concepts and models introduced. You should be able to draw and explain graphs that we have covered, and be able to use those graphs to analyze different scenarios. There will also be problems that require using math. Calculators are permitted, with the exception that you may not use a calculator on a phone or on any device capable of connecting to the internet.

Grades: Grades will be based on exam scores. Your lowest test score will be dropped, and the remaining scores will be equally weighted (worth 25% each). Missed exams cannot be made up unless you have a documented illness or emergency situation. Make up exams will generally not be given unless you notify me of the situation in advance, as early as possible, or if advance notice is not possible, you notify me on the day the exam is scheduled. Otherwise you will receive a grade of 0 for a missed exam, and it will be dropped as your lowest score.

Letter Grades:

Grade	Point Range
A	92.5 - 100
A-	90 - 92.4
B+	89.9 - 87.5
B	82.5 - 87.4
B-	80 - 82.4
C+	77.5 - 79.9
C	72.5 - 77.4
C-	70 - 72.4
D	60 - 69.9
F	0 - 59.9

Important Dates: The following dates should be added to your calendar.

Exam 1	Monday, September 11, 2017
Exam 2	Wednesday, October 4, 2017
Exam 3	Wednesday, October 25, 2017
Exam 4	Friday, November 17, 2017
Final	Wednesday, December 13, 7:30am-10am

Classroom Rules: Cell phones and computers may not be used without prior permission, and should be kept out of sight during class. Potentially disruptive behavior is unacceptable. Failure to comply with these rules will result in being counted absent for the attendance bonus points.

Accommodations: The Academic Achievement and Access Center (AAAC) coordinates academic accommodations and services for all eligible KU students with disabilities. If you have a disability for which you wish to request accommodations and have not contacted the AAAC, please do so as soon as possible. They are located in 22 Strong Hall and can be reached at 785-864-4064 (V/TTY). Information about their services can be found at http://www.access.ku.edu. Please also contact me privately regarding your needs in this course.

Religious Holiday: Any student in this course who plans to observe a religious holiday which conflicts in any way with the course schedule or requirements should contact me at the beginning of the semester to discuss alternative accommodations.

Academic Conduct & Intellectual Property Policies: Students should review the university policy on academic conduct (available at `http://policy.ku.edu/governance/USRR#art2sect6`), and on intellectual property (available at `http://policy.ku.edu/provost/intellectual-property-policy`).

Diversity, Inclusion, and Civility: This classroom is a place where you will be treated with respect as a human being regardless of gender, race, ethnicity, national origin, religious affiliation, sexual orientation, gender identity, political beliefs, age, or ability. Additionally, diversity of thought is appreciated and encouraged, provided you can agree to disagree. Civility and respect for the opinions of others are very important in an academic environment. It is likely you may not agree with everything that is said or discussed in the classroom. Courteous behavior and responses are expected at all times. When you disagree with someone, be sure that you make a distinction between criticizing an idea and criticizing the person.

Expressions or actions that disparage a persons or race, ethnicity, nationality, culture, gender, gender identity / expression, religion, sexual orientation, age, disability, or marital, parental, or veteran status will not be tolerated.

Class Schedule: *This schedule may be modified during the semester as needed.*

Date	Day	Topic	Reading
Aug. 21	M	Intro	Ch. 1
Aug. 23	W	Measuring the Macroeconomy	Ch. 2
Aug. 25	F	Measuring the Macroeconomy	Ch. 2
Aug. 28	M	Measuring the Macroeconomy	Ch. 2
Aug. 30	W	Production and Income	Ch. 3
Sept. 1	F	Production and Income	Ch. 3
Sept. 4	M	*Labor Day - No Class*	
Sept. 6	W	Production and Income	Ch. 3
Sept. 8	F	Questions, Review	
Sept. 11	M	**Exam 1**	**Ch. 1 - 3**
Sept. 13	W	Monetary System	Ch. 4
Sept. 15	F	Monetary System	Ch. 4
Sept. 18	M	Inflation	Ch. 5
Sept. 20	W	Inflation	Ch. 5
Sept. 22	F	Open Economy	Ch. 6
Sept. 25	M	Open Economy	Ch. 6
Sept. 27	W	Open Economy	Ch. 6
Sept. 29	F	Open Economy	Ch. 6
Oct. 2	M	Questions, Review	
Oct. 4	W	**Exam 2**	**Ch. 4 - 6**
Oct. 6	F	Unemployment	Ch. 7
Oct. 9	M	Unemployment	Ch. 7
Oct. 11	W	Economic Growth	Ch. 8
Oct. 13	F	Economic Growth	Ch. 8
Oct. 16	M	*Fall Break - No Class*	
Oct. 18	W	Economic Growth	Ch. 9
Oct. 20	F	Economic Growth	Ch. 9
Oct. 23	M	Questions, Review	
Oct. 25	W	**Exam 3**	**Ch. 7 - 9**
*Oct. 27	F	The Business Cycle	Ch. 10
Oct. 30	M	The Business Cycle	Ch. 10
Nov. 1	W	Aggregate Demand and the IS-LM Model	Ch. 11
Nov. 3	F	Aggregate Demand and the IS-LM Model	Ch. 11
Nov. 6	M	Aggregate Demand and the IS-LM Model	Ch. 11
Nov. 8	W	Aggregate Demand and the IS-LM Model	Ch. 12
*Nov. 10	F	Aggregate Demand and the IS-LM Model	Ch. 12
Nov. 13	M	Aggregate Demand and the IS-LM Model	Ch. 12
Nov. 15	W	Questions, Review	
Nov. 17	F	**Exam 4**	**Ch. 10 - 12**
Nov. 20	M	Aggregate Supply	Ch. 14
Nov. 22, 24	W, F	*Thanksgiving Break - No Class*	
Nov. 27	M	Stabilization Policy	Ch. 18
Nov. 29	W	Stabilization Policy	Ch. 18
Dec. 1	F	Government Finance	Ch. 19
Dec. 4	M	Government Finance	Ch. 19
Dec. 6	W	*Last Class* Questions, Review	